

## **BANKS AND BANK HOLIDAYS (AMENDMENT) BILL, 1953.**

### **EXPLANATORY NOTE.**

THE objects of this Bill are—

- (a) to repeal certain provisions of Part II of the Banks and Bank Holidays Act, 1912, including provisions relating to the submission by banks of quarterly returns to the Chief Secretary, and the registration of charters and names of proprietors of banks with the Registrar-General;
- (b) to repeal certain provisions of the said Act relating to bills of exchange, superseded by the Commonwealth Bills of Exchange Act, 1909;
- (c) to enable the holiday in respect of Australia Day (26th January) to be observed on the Monday following such date in those years in which such date does not fall on a Monday;
- (d) to enable the proclamation of a half-day as a public holiday.

(Rough Draft for Consideration Only.) [CONFIDENTIAL]

No. , 1953.

# A BILL

To make certain further provisions in relation to bank and public holidays; for these and other purposes to amend the Banks and Bank Holidays Act, 1912, as amended by subsequent Acts; and for purposes connected therewith.

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**1.** (1) This Act may be cited as the "Banks and Bank Holidays (Amendment) Act, 1953".

Short title and citation.

*Banks and Bank Holidays (Amendment).*

(2) The Banks and Bank Holidays Act, 1912, as amended by subsequent Acts and by this Act, may be cited as the Banks and Bank Holidays Act, 1912-1953.

2. The Banks and Bank Holidays Act, 1912, as amended by subsequent Acts, is amended—

Amendment of Act No. 43, 1912.

(a) by omitting sections four, five and six;

Secs. 4, 5 and 6. (Publication of statements.)

(b) by omitting sections seven, eight, nine, ten and 10A;

Secs. 7, 8, 9, 10 and 10A. (Registration.)

(c) by omitting sections eleven, twelve and thirteen;

Secs. 11, 12 and 13. (Miscellaneous provisions.)

10 (d) by omitting sections fourteen, sixteen and seventeen;

Secs. 14, 16 and 17. (Provisions re bills of exchange, etc.)

(e) (i) by inserting in section nineteen after the words "special day" the words "or special half-day";

Sec. 19. (Appointment of special bank holidays.)

15 (ii) by inserting in the same section after the words "any day" the words "or half-day";

(iii) by omitting from the same section the words "and shall, as regards bills of exchange and promissory-notes payable as aforesaid, be deemed to be a bank holiday for all the purposes of this Part of this Act";

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(iv) by inserting at the end of the same section the following new subsection:—

25 (2) In this section "half-day" means that part of day which precedes noon or that part of day which is after noon.

(f)

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- (f) by omitting from subsection two of section twenty-two the words "be a reasonable hour within the meaning of the Bills of Exchange Act, 1887, or shall"; Sec. 22.  
(Half-holidays.)
  
- 5 (g) by omitting the Second and Third Schedules; Second and  
Third  
Schedules.  
(Statements.)
  
- (h) (i) by omitting from Part I of the Fourth Schedule the words "The twenty-sixth day of January"; Fourth  
Schedule.  
(Bank  
Holidays.)
- 10 (ii) by omitting from the same Part the words "or the twenty-sixth day of January";
- (iii) by inserting in Part II of the same Schedule after the word "Successor" the words "The twenty-sixth day of January".

